

RESOLUTION NO. 24-08

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE VILLAGE OF MURRAY, CASS COUNTY, NEBRASKA TO ADOPT THE BUDGET FOR FISCAL YEAR OCTOBER 1, 2024 THROUGH SEPTEMBER 30, 2025 WHICH INCLUDES THE BASE LIMITATION PERCENT INCREASE OF 2.5% AND THE ADDITIONAL DISCRETIONARY LIMITATION INCREASE OF 1%.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF MURRAY, CASS COUNTY, NEBRASKA, AS FOLLOWS:

WHEREAS, a public hearing was held by the Board of Trustees of the Village of Murray, Cass County, Nebraska, as required by Nebraska law, to receive public comment concerning the proposed budget for fiscal year October 1, 2024 through September 30, 2025; and

WHEREAS, it is in the best interests of the Village that the property tax request for fiscal year 2024-2025 be a different amount than the property tax request for the prior year.

WHEREAS, the dollar amount of the proposed budget includes the base limitation increase of 2.5%.

WHEREAS, the dollar amounts include the additional discretionary limitation increase of 1.0%.

WHEREAS, the total dollar requirement for tax levy in the proposed budget is \$151,050.68 which is different from the prior year.

NOW, THEREFORE, the Board of Trustees of the Village of Murray, Cass County, Nebraska, resolves that:

1. The budget for the Village of Murray, Cass County, Nebraska, is adopted for fiscal year of October 1, 2024 through September 30, 2025 in the total amount of \$1,191,500.00.
2. The dollar amounts include the base limitation percent increase of 2.5%.
3. The dollar amounts include the additional discretionary limitation increase of 1.0%.
4. The 2024-2025 tax request shall be set at \$151,050.68, with \$0.00 credited to the bond fund and \$151,050.68 credited to the general fund for all other expenses.
5. The total assessed value of property for the Village of Murray, Cass County, Nebraska for this fiscal year differs from last year's total assessed value by 5 percent.
6. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$.45 per \$100 of assessed value.

7. The Board of Trustees of the Village of Murray, Cass County, Nebraska proposes to adopt a property tax request that will cause its tax rate to be \$.45 per \$100 of assessed value.

8. Based on the proposed property tax request and changes in other revenue, the total operating budget of the Village of Murray, Cass County, Nebraska will increase from last year's by 9 percent.

9. A copy of this Resolution shall be certified and forwarded to the Nebraska State Auditor and the Clerk of Cass County, Nebraska on or before September 30, 2024.

PASSED AND APPROVED this 10TH day of September 2024.



Jeff Anderson, Chairman

ATTEST:



Shelli S. Hayes, Village Clerk

(SEAL)